

Atlanta Metropolitan State College Office of Financial Aid PLUS LOAN REQUEST FORM

Complete all required information requested below and return to the Financial Aid Office.

Be sure that your name address information is correct. (Please note: the address provided should be your permanent home address. A temporary address is not acceptable)

STUDENTS MUST BE ENROLLED IN A MINIMUM OF 6 CREDIT HOURS TO RECEIVE LOANS

Student ID Number: Date of Birth_______ Last Name: _____ First:____ BORROWER INFORMATION: Last Name: ______ First SSN: _____ Date of Birth Phone Number____ Email Address @______ Driver License Number_____ Loan Amount \$_____ (This amount may not exceed the student's financial aid need) Loan Period: Fall/Spring _____ Fall Only _____ Spring Only _____ Summer Only _____ PLEASE CHOOSE AN OPTION BELOW FOR YOUR PLUS LOAN REFUND _ I would like the PLUS Loan refund sent directly to me as the borrower to the following address: (If you, the parent, would like the refund sent directly to you, you must provide a mailing address, as a paper check has to be mailed out. Checks CANNOT be picked up from the institution) MAILING ADDRESS: _____I would like the PLUS Loan refund sent directly to the student's account. Signature______Date

About Direct Loans

Direct Loans are low-interest loans for students and parents to help pay for the cost of a student's education after high school. The lender is the U.S. Department of Education rather than a bank or financial institution.

Borrow directly from the federal government and have a single contact – the Direct Loan Servicing Center for everything related to the payment of your loans, even if you receive direct loans at different schools. Have online access to your account information 24 hours a day, 7 days a week at Direct Loans on the web at www.dl.ed.gov

You can choose from several repayment plans that are designed to meet the needs of almost any borrower, and you can switch repayment plans if you need to change.

Borrowers must complete the Plus Loan Application at www.studentloans.gov and attach a copy of the approval letter with this loan application. Borrowers must also complete the following and bring in confirmations of completion as indicated below:

- ✓ Master Promissory Note (MPN) After you complete your MPN, please only print the first page. This is a legal document you e-sign in which you promise to repay your loan(s) and any accrued interest and fees to the U.S. Department of Education.
- ✓ Entrance Counseling After you complete Entrance Counseling, print the confirmation page. Borrowers are required to complete Entrance Counseling; this helps you understand your rights and responsibilities of borrowing student loans. All of your rights and responsibilities are outlined in the Master Promissory Note (MPN) that you e-sign.
- ✓ Copy of Your Driver's License

A credit check is required for a PLUS Loan, if the loan is denied, the student may be eligible for up to an additional \$4000 in unsub loans for the aid year. If the PLUS loan application is denied please bring in a copy of denial letter along with this plus loan application. (The credit check decision is instant)